

MAI MANAGED VOLATILITY FUND

Holdings as of 3/28/24

The report of Fund holdings is not a recommendation to buy or sell any security. Holdings are subject to risk and to change.

Ticker	Security Description	Market Value (Base)	Percentage Of Mkt Value
Equity			
AAPL	APPLE INC	7,006,672.80	2.87%
ABBV	ABBVIE INC	1,719,388.20	0.70%
ABT	ABBOTT LABORATORIES	1,800,033.42	0.74%
AMD	ADVANCED MICRO DEVICES	2,249,988.34	0.92%
AMGN	AMGEN INC	1,999,053.92	0.82%
AMT	AMERICAN TOWER CORP	877,102.01	0.36%
AMZN	AMAZON.COM INC	4,033,296.80	1.65%
APD	AIR PRODUCTS & CHEMICALS	561,581.86	0.23%
AVGO	BROADCOM INC	3,163,753.67	1.29%
BA	BOEING CO/THE	681,061.71	0.28%
BAC	BANK OF AMERICA CORP	1,997,436.00	0.82%
BMY	BRISTOL-MYERS SQUIBB CO	603,905.28	0.25%
BRK/B	BERKSHIRE HATH-B	1,759,455.68	0.72%
BUD	ANHEUSER-BUSCH INBEV-ADR	344,014.80	0.14%
C	CITIGROUP INC	756,666.60	0.31%
CARR	CARRIER GLOB	313,436.96	0.13%
CB	CHUBB LTD	1,829,457.80	0.75%
CMCSA	COMCAST CORP-A	1,394,656.20	0.57%
COST	COSTCO WHOLESALE CORP	930,440.10	0.38%
CSCO	CISCO SYSTEMS	1,373,373.47	0.56%
CVS	CVS HEALTH CORP	760,192.56	0.31%
CVX	CHEVRON CORP	656,040.66	0.27%
DEO	DIAGEO PLC-ADR	799,626.24	0.33%
DIS	WALT DISNEY CO	1,228,616.76	0.50%
EOG	EOG RESOURCES INC	608,646.24	0.25%
FTNT	FORTINET INC	328,229.55	0.13%
GOOGL	ALPHABET INC-A	4,325,653.80	1.77%
HD	HOME DEPOT INC	3,840,219.60	1.57%
HON	HONEYWELL INTERNATIONAL I	1,848,686.75	0.76%

INTC	INTEL CORP	679,732.13	0.28%
INTU	INTUIT INC	1,734,850.00	0.71%
JNJ	JOHNSON & JOHNSON	1,532,861.10	0.63%
JPM	JPMORGAN CHASE	2,575,257.10	1.05%
KMI	KINDER MORGAN INC	882,759.22	0.36%
MCD	MCDONALDS CORP	793,407.30	0.32%
MDLZ	MONDELEZ INTERNATIONAL IN	1,060,640.00	0.43%
MDT	MEDTRONIC PLC	936,426.75	0.38%
MET	METLIFE INC	1,096,086.90	0.45%
META	META PLATFORMS INC-A	3,539,392.62	1.45%
MO	ALTRIA GROUP INC	489,983.46	0.20%
MPC	MARATHON PETROLE	1,170,110.50	0.48%
MRK	MERCK & CO INC	892,641.75	0.37%
MSFT	MICROSOFT CORP	8,303,329.92	3.40%
NEE	NEXTERA ENERGY INC	2,388,955.80	0.98%
NKE	NIKE INC -CL B	990,925.12	0.41%
NOW	SERVICENOW INC	1,863,305.60	0.76%
NVDA	NVIDIA CORP	1,738,449.44	0.71%
OGN	ORGANON & CO	12,708.80	0.01%
ORCL	ORACLE CORP	3,085,232.82	1.26%
OTIS	OTIS WORLDWI	267,631.92	0.11%
OXY	OCCIDENTAL PETROLEUM CORP	215,961.77	0.09%
PEP	PEPSICO INC	1,614,292.24	0.66%
PFE	PFIZER INC	578,282.25	0.24%
PG	PROCTER & GAMBLE CO	792,104.50	0.32%
QCOM	QUALCOMM INC	2,142,660.80	0.88%
RTX	RTX CORP	1,427,546.61	0.58%
SCHW	CHARLES SCHWAB CORP/THE	921,032.88	0.38%
SLB	SCHLUMBERGER LTD	487,480.14	0.20%
T	AT&T INC	603,556.80	0.25%
UNH	UNITEDHEALTH GROUP INC	3,315,974.10	1.36%
UNP	UNION PACIFIC CORP	1,209,729.67	0.50%
UPS	UNITED PARCEL SERVICE INC	1,141,329.77	0.47%
USB	US BANCORP	616,636.50	0.25%
V	VISA INC-CLASS A	3,979,680.80	1.63%
VTRS	VIATRIS INC	30,864.90	0.01%
VZ	VERIZON COMMUNICATIONS	752,804.36	0.31%
WBD	WARNER BROS DISC	72,424.08	0.03%
WFC	WELLS FARGO & CO	1,129,930.20	0.46%
WMT	WALMART INC	1,038,835.05	0.43%
WY	WEYERHAEUSER CO	903,316.05	0.37%
XOM	EXXON MOBIL CORP	851,922.96	0.35%
Total - Common Stock		109,651,742.46	44.88%

Money Market

	84,718,445.83	34.68%
Total - Money Market	84,718,445.83	34.68%

Option

SPXW US 03/28/24 C4850	(601,905.00)	-0.25%
SPXW US 06/28/24 C4900	(659,175.00)	-0.27%
SPXW US 06/28/24 C5000	(353,960.00)	-0.14%
SPXW US 06/28/24 P4850	(58,200.00)	-0.02%
SPXW US 04/19/24 C4690	(577,200.00)	-0.24%
SPXW US 04/19/24 P4775	(5,600.00)	0.00%
SPXW US 05/31/24 P4800	(21,975.00)	-0.01%
SPXW US 05/31/24 P4850	(25,650.00)	-0.01%
SPXW US 05/31/24 C5000	(640,500.00)	-0.26%
SPXW US 05/31/24 C4900	(613,125.00)	-0.25%
SPXW US 05/17/24 P4680	(7,200.00)	0.00%
SPXW US 06/21/24 C5100	(260,900.00)	-0.11%
SPXW US 06/21/24 C5000	(343,520.00)	-0.14%
SPXW US 06/21/24 P4800	(45,900.00)	-0.02%
SPXW US 06/21/24 P4850	(39,225.00)	-0.02%
SPXW US 04/05/24 C4600	(1,310,540.00)	-0.54%
SPXW US 05/17/24 C4745	(543,800.00)	-0.22%
Total - Option	(6,108,375.00)	-2.50%

T-Note

U.S. TREASURY NOTE	5,416,503.29	2.22%
US TREASURY N/B	4,897,140.75	2.00%
US TREASURY N/B	1,988,325.22	0.81%
US TREASURY N/B	4,975,071.70	2.04%
US TREASURY N/B	2,975,742.18	1.22%
US TREASURY N/B	5,971,364.70	2.44%
US TREASURY N/B	4,965,658.75	2.03%
US TREASURY N/B	9,959,814.70	4.08%
US TREASURY N/B	7,412,109.38	3.03%
U.S. TREASURY NOTE	7,473,925.80	3.06%
Total - T-Note	56,035,656.47	22.94%

Warrants

OCCIDENTAL PETROLEUM CORP	17,886.50	0.01%
Total - Warrants	17,886.50	0.01%

Totals	244,315,356.26	100.00%
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