

## **MAI MANAGED VOLATILITY FUND**

Holdings as of 12/29/23

The report of Fund holdings is not a recommendation to buy or sell any security. Holdings are subject to risk and to change.

<b>Ticker</b>	<b>Security Description</b>	<b>Market Value (Base)</b>	<b>Percentage Of Mkt Value</b>
<b>Equity</b>			
AAPL	APPLE INC	7,866,775.80	3.19%
ABBV	ABBVIE INC	1,463,226.74	0.59%
ABT	ABBOTT LABORATORIES	1,743,178.59	0.71%
AMD	ADVANCED MICRO DEVICES	1,837,613.06	0.75%
AMGN	AMGEN INC	2,025,068.62	0.82%
AMT	AMERICAN TOWER CORP	958,291.32	0.39%
AMZN	AMAZON.COM INC	3,397,378.40	1.38%
APD	AIR PRODUCTS & CHEMICALS	634,668.40	0.26%
AVGO	BROADCOM INC	2,664,488.75	1.08%
BA	BOEING CO/THE	919,869.14	0.37%
BAC	BANK OF AMERICA CORP	1,773,567.25	0.72%
BMY	BRISTOL-MYERS SQUIBB CO	571,388.16	0.23%
BRK/B	BERKSHIRE HATH-B	1,492,265.44	0.61%
BUD	ANHEUSER-BUSCH INBEV-ADR	365,749.20	0.15%
C	CITIGROUP INC	615,479.60	0.25%
CARR	CARRIER GLOB	309,770.40	0.13%
CB	CHUBB LTD	1,595,560.00	0.65%
CMCSA	COMCAST CORP-A	1,410,742.20	0.57%
COST	COSTCO WHOLESALE CORP	838,301.60	0.34%
CSCO	CISCO SYSTEMS	1,390,158.84	0.56%
CVS	CVS HEALTH CORP	752,567.76	0.31%
CVX	CHEVRON CORP	620,356.44	0.25%
DEO	DIAGEO PLC-ADR	783,068.16	0.32%
DIS	WALT DISNEY CO	906,601.89	0.37%
EOG	EOG RESOURCES INC	575,842.95	0.23%
FTNT	FORTINET INC	281,236.65	0.11%
GOOGL	ALPHABET INC-A	4,003,515.40	1.63%
HD	HOME DEPOT INC	3,469,312.05	1.41%
HON	HONEYWELL INTERNATIONAL I	1,888,857.97	0.77%

INTC	INTEL CORP	773,297.25	0.31%
INTU	INTUIT INC	1,668,205.07	0.68%
JNJ	JOHNSON & JOHNSON	1,518,810.60	0.62%
JPM	JPMORGAN CHASE	2,186,975.70	0.89%
KMI	KINDER MORGAN INC	849,066.12	0.34%
MCD	MCDONALDS CORP	834,379.14	0.34%
MDLZ	MONDELEZ INTERNATIONAL IN	1,097,459.36	0.45%
MDT	MEDTRONIC PLC	885,173.10	0.36%
MET	METLIFE INC	978,062.70	0.40%
META	META PLATFORMS INC-A	2,580,014.44	1.05%
MO	ALTRIA GROUP INC	453,139.22	0.18%
MPC	MARATHON PETROLE	861,526.52	0.35%
MRK	MERCK & CO INC	737,520.30	0.30%
MSFT	MICROSOFT CORP	7,421,525.44	3.01%
NEE	NEXTERA ENERGY INC	2,270,461.20	0.92%
NKE	NIKE INC -CL B	1,144,762.08	0.46%
NOW	SERVICENOW INC	1,726,661.56	0.70%
NVDA	NVIDIA CORP	952,803.28	0.39%
OGN	ORGANON & CO	9,747.92	0.00%
ORCL	ORACLE CORP	2,589,571.66	1.05%
OTIS	OTIS WORLDWI	241,211.12	0.10%
OXY	OCCIDENTAL PETROLEUM CORP	198,416.33	0.08%
PEP	PEPSICO INC	1,566,604.16	0.64%
PFE	PFIZER INC	599,954.81	0.24%
PG	PROCTER & GAMBLE CO	715,408.28	0.29%
QCOM	QUALCOMM INC	1,830,437.28	0.74%
RTX	RTX CORP	1,231,557.18	0.50%
SCHW	CHARLES SCHWAB CORP/THE	875,961.60	0.36%
SLB	SCHLUMBERGER LTD	462,843.76	0.19%
T	AT&T INC	575,436.54	0.23%
UNH	UNITEDHEALTH GROUP INC	3,528,928.41	1.43%
UNP	UNION PACIFIC CORP	1,208,204.78	0.49%
UPS	UNITED PARCEL SERVICE INC	1,207,369.17	0.49%
USB	US BANCORP	597,047.60	0.24%
V	VISA INC-CLASS A	3,712,591.00	1.51%
VTRS	VIATRIS INC	27,995.55	0.01%
VZ	VERIZON COMMUNICATIONS	676,375.70	0.27%
WBD	WARNER BROS DISC	94,408.48	0.04%
WFC	WELLS FARGO & CO	959,543.90	0.39%
WMT	WALMART INC	907,275.75	0.37%
WY	WEYERHAEUSER CO	874,639.35	0.36%
XOM	EXXON MOBIL CORP	732,753.42	0.30%
<b>Total - Common Stock</b>		<b>101,519,027.61</b>	<b>41.23%</b>

<b>Corporate Bond</b>		
	997,097.00	0.40%
<b>Total - Corporate Bond</b>	<b>997,097.00</b>	<b>0.40%</b>
<b>Money Market</b>		
	72,614,228.64	29.49%
<b>Total - Money Market</b>	<b>72,614,228.64</b>	<b>29.49%</b>
<b>Option</b>		
SPXW US 03/28/24 C4700	(291,300.00)	-0.12%
SPXW US 03/28/24 P4400	(14,400.00)	-0.01%
SPXW US 01/31/24 C4550	(250,150.00)	-0.10%
SPXW US 01/31/24 C4900	(18,100.00)	-0.01%
SPXW US 01/31/24 P4300	(3,180.00)	0.00%
SPXW US 01/31/24 C4525	(408,600.00)	-0.17%
SPXW US 01/31/24 C4850	(16,525.00)	-0.01%
SPXW US 01/19/24 C4450	(330,830.00)	-0.13%
SPXW US 02/29/24 P4550	(28,500.00)	-0.01%
SPXW US 02/29/24 C4650	(396,400.00)	-0.16%
SPXW US 02/29/24 C4625	(327,675.00)	-0.13%
SPXW US 02/16/24 P4275	(6,850.00)	0.00%
SPXW US 02/16/24 C4550	(538,000.00)	-0.22%
SPXW US 03/15/24 C4650	(216,400.00)	-0.09%
SPXW US 02/09/24 C4650	(175,000.00)	-0.07%
<b>Total - Option</b>	<b>(3,021,910.00)</b>	<b>-1.23%</b>
<b>T-Note</b>		
U.S. TREASURY NOTE	5,387,402.08	2.19%
US TREASURY N/B	4,893,554.70	1.99%
U.S. TREASURY NOTE	15,000,000.00	6.09%
U.S. TREASURY NOTE	3,000,000.00	1.22%
US TREASURY N/B	1,979,110.22	0.80%
US TREASURY N/B	4,974,593.85	2.02%
US TREASURY N/B	2,994,785.16	1.22%
US TREASURY N/B	5,978,232.06	2.43%
US TREASURY N/B	4,973,554.25	2.02%
US TREASURY N/B	9,995,898.40	4.06%
US TREASURY N/B	7,433,789.10	3.02%
U.S. TREASURY NOTE	7,518,896.48	3.05%
<b>Total - T-Note</b>	<b>74,129,816.30</b>	<b>30.10%</b>

<b>Warrants</b>		
	OCCIDENTAL PETROLEUM CORP	
		16,155.95 0.01%
<b>Total - Warrants</b>		<b>16,155.95 0.01%</b>
<b>Totals</b>		<b>246,254,415.50 100.00%</b>